

HOUSE BILL No. 1078

DIGEST OF INTRODUCED BILL

Citations Affected: IC 10-12-5.

Synopsis: State police supplemental pension benefits. Provides that the state police pension advisory board may meet at any time to compute the supplemental pension benefits for members of the state police pre-1987 benefit system. Requires the board to meet at least one time each year.

Effective: Upon passage.

Tincher

January 8, 2007, read first time and referred to Committee on Veterans Affairs and Public Safety.

C
o
p
y



Introduced

First Regular Session 115th General Assembly (2007)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2006 Regular Session of the General Assembly.

HOUSE BILL No. 1078

A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 10-12-5-3 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 3. (a) The pension
3 advisory board that administers the pension under IC 10-12-3 shall
4 direct and supervise the supplemental benefits provided in this chapter.

5 (b) The pension advisory board shall: ~~annually~~:

6 (1) **annually** provide a schedule showing the number of retirees
7 receiving pension benefits under IC 10-12-3; and

8 (2) **meet at least one (1) time each year to** add to the regular
9 pension benefit or annuity a supplemental benefit equal to fifty
10 percent (50%) of the difference between:

11 (A) the retiree's pension amount; and

12 (B) the pension benefits received by an employee retiring from
13 the department after July 1, 1970, with twenty (20) years of
14 active service.

15 SECTION 2. IC 10-12-5-5 IS AMENDED TO READ AS
16 FOLLOWS [EFFECTIVE UPON PASSAGE]: Sec. 5. (a) The pension
17 advisory board ~~shall~~ **may meet at any time to** make the necessary



C
o
p
y

1 computations required by this chapter. ~~on or before August 1 of each~~
2 ~~year preceding a session of the general assembly.~~

3 (b) The general assembly shall appropriate and the budget agency
4 shall make available an amount sufficient to provide the funds
5 necessary for supplemental pension benefits for eligible retirees under
6 this chapter.

7 SECTION 3. **An emergency is declared for this act.**

C
o
p
y

